

Case Study – Court Liquidation (Winding Up in Insolvency)

Facts

1. A creditor has made substantial efforts to recover a debt without success

Reason for this type of Appointment

1. It is the only option available to force a debtor company into liquidation

Outcome

1. Debtor company is wound up
2. Conduct of the company and its directors is investigated
3. Any surplus from the liquidation is distributed to creditors

Please note that the above is general information only, a meeting with R.E. Murphy & Co staff should be arranged as soon as possible should a client of yours be experiencing any current or possible future financial difficulty. Further information in relation to R.E. Murphy & Co and insolvency in general is available at this firm's web site at www.remurphy.com.au.